



Voluntary Report - public distribution

Date: 7/1/2003

GAIN Report #TH3076

## **Thailand**

### **Grain and Feed**

### **Weekly Rice Price Update**

## **2003**

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#### **Report Highlights:**

Export prices eased slightly due to weak market demand and depreciation of Thai Baht.

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Includes PSD changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1], TH

**Indicative Price (Week Ending Jun 30):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	487	470	510	496	495	485	490	490	494
WR 100 B	206	210	211	212	209	205	204	206	210
PB 5%	198	202	208	204	198	208	203	203	203
WR 5%	202	205	205	206	204	196	199	202	205
WR 10%	197	200	202	201	199	193	194	198	200
WR 15%	192	194	195	199	194	190	189	193	196
WR 25%	187	187	193	188	187	178	184	186	188
WR 35%	184	182	191	183	184	175	179	183	184
A 1 SUP	153	154	156	158	152	151	152	154	154
A 1 SPEC	152	152	155	157	150	NQ	151	153	153
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice eased slightly due to weak market demand and the depreciation of Baht. Trade sources reported that new market demand was quite weak, particularly for small-scale exporters, while large-scale exporters were enjoying their shipment to the Philippines under the government sales of 25% grade white rice in an amount of 273,750 metric tons for June-July delivery. Also, export prices were partly affected by the depreciation of Baht to 42.12 baht/US\$ on Mon, Jun 30, 2003 against the average of 41.69 baht/US\$ last week. However, trade sources reported that prices for parboiled rice changed slightly as exportable supply was limited by government intervention program on second-crop paddy. Also, heavy rain reportedly caused some delays in the production process as boiled paddy had to be dried before being milled.

**The following are reported rice exports (as is basis):**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
MAY 25	85,330	73,685	1,611	2,732
JUN 1	116,890	81,393	1,728	2,876
JUN 8	89,361	91,164	1,818	2,963
JUN 15	94,686	96,867	1,912	3,050
JUN 22	87,073	97,003	1,999	3,114
JUN 29	101,175	93,074	2,101	3,194

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Jun 23-29 2003, totaled 101,175 tons, up 14,102 tons from the previous week's total and up 8,101 tons from the four week moving average 93,074 tons. Exports during Jan 1- Jun 29, 2003, totaled 2,100,586 tons, compared with 3,193,626 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 - Jun 25, 2003, amounted to 3,164,451 tons, up 0.9 percent from 3,136,273 tons during the same period in 2002.

**Weekly Rice Sales**

Private registered rice export sales for the period of Jun 9-13, Jun 16-20, and Jun 23-27, 2003 are as follows:

Movement (MT)	Jun 9-13	Jun 16-20	Jun 23-27
weekly sales	99,252	168,849	107,251
4 week sum	378,999	427,362	457,220
4 week mov avg.	94,750	106,841	114,305
Total weekly sales	2,151,847	2,320,696	2,427,947